



SINGAPORE

LME WAREHOUSE DELIVERY OUT PROCEDURES AND RATES

The following procedures are subject to LME rules and regulations as amended from time to time.

A. GENERAL

1. These LME Warehouse Delivery Out Procedures and Rates (the “Procedures”) set out the general process and rates effective as of 01 March 2026 for NKB Warehousing Pte Ltd “NKB” (formerly Grafton Logistic Services Singapore Pte Ltd) in respect of the scheduling system for allocation of loading slots for delivery out of material which is the subject of a cancelled LME warrant. Applicable rates along with effective dates are also set forth as part of these Procedures. These Procedures may be amended from time to time as per amendments published on our website.
2. These Procedures have been drawn up in accordance with LME requirements and are applicable in addition to any specifically agreed terms with Customer for cancelled LME warrants at LME approved NKB warehouses. All services provided by NKB are subject to the NKB Standard Warehouse Terms and Conditions for NKB Warehousing Pte. Ltd. (“NKB Standard Terms”), a copy of which is available upon request or can be found on our website www.NKBwarehousing.com.
3. Customers must arrange full payment of FOT Delivery Out Charges and LME Rent accrued for the cancelled warrant to the designated bank account of NKB without deduction and/or set off and provide all shipping instructions prior to sending NKB a written request for delivery out of the subject material under the cancelled LME warrant. LME Rent will continue to accumulate up to and including the date of material collection from LME warehouse and will be invoiced separately.
4. Once all formalities permitting delivery (including customs clearance, payment of applicable LME Rent and FOT Delivery Out Charges, and provision of shipping instructions) have been completed, NKB will process a request for delivery on the basis of not less than forty eight (48) hours’ notice. Loading slots shall be allocated strictly on a first come first served basis, unless otherwise agreed by the warrant holders seeking cancellation.
5. The FOT Delivery Out Charges and LME Rent refer to a collection based on customs uncleared, duty unpaid and shall be invoiced for:
 - a. LME Rent: Basis standard LME lot weight for the applicable material
 - b. FOT Delivery Out Charges: Basis actual gross weight of material delivered out
6. In the event Customer requests rent, costs and charges to be invoiced in a currency other than the published currency, the conversion shall be effected at the applicable exchange rate prevailing on the date of invoicing , as determined by NKB and subject to Customer’s chosen currency being acceptable to NKB.
7. Customer shall in a timely manner inform NKB of the proposed collection method and provide information on shipping instructions/collection arrangements, including required documentation including but not limited to (proforma) invoice, packing list and shipping and/or delivery instructions, specifying the NKB warehouse reference number, commodity and quantity details.



8. Customs and/or VAT formalities must be completed prior to any material being delivered out from NKB's LME warehouses. If the Customer nominates its own customs broker, the Customer shall ensure that all formalities and paperwork are completed and presented to NKB along with evidence of payment of import duties (where applicable) at least forty eight (48) working hours prior to the scheduled collection of material.
9. In the event bank releases are required for collection of material, Customer must ensure that the final or unconditional release (including the effective date thereof) are provided to NKB at least forty eight (48) working hours prior to the scheduled collection of material.
10. For the purpose of these Procedures,, "Working days" are Monday to Friday from 9am to 5pm allowing for 1 hour lunch break (2 hours on a Friday), excluding Saturday, Sunday, local public holidays and days of port closures. NKB will notify Customers of any Force Majeure situation under the NKB Standard Terms which may affect loading schedules resulting in suspension of operations until the Force Majeure situation has been rectified and/or alternative arrangements are implemented.
11. Failure by the Customer to provide any required information and/or documentation within the required timeframes, and/or providing information or documentation which cannot be verified, and/or late and/or no arrival of truck(s), may result in the cancellation of the collection and rescheduling to the next available loading slot(s) at published rates. , Should an allocated loading slot be missed through no fault of NKB, rental charges will be due and payable up to and including the date of the rescheduled loading slot date and any caps on rental charges under the LME Queue Based Rent Capping (QBRC) rules which may apply, will be reset as of the date of the missed loading slot.
12. NKB is not responsible for any delays and/or consequential damages and/or charges for missed and rescheduled loading slots.

B. DELIVERY OUT METHODS

1. Delivery out by truck

In addition to any requested information, NKB must receive by by no later than midday of the Working Day prior to the scheduled collection day (loading slot), the following information:

- a. Transportation company
- b. Truck / Trailer plate number
- c. Driver's full name
- d. Driver ID
- e. Standard weight load (SWL) of truck(s)

NKB will only accept flatbed trucks/trailers (excluding vehicles with metal floors) and/or trucks with curtains suitable for side loading via forklift. Trucks which arrive outside the allocated loading slot are not guaranteed to be loaded and may have to re-apply for a new loading slot. Late arrivals may, at NKB's discretion, be accommodated on the same day if the loading schedule permits.

Truck drivers must sign in at the main gate or warehouse office for identification according to the above requested information. Truck drivers will be directed to the relevant warehouse for collection of material, where the loading process shall be managed in sequential order of arrival until all scheduled vehicles are completed. Truck drivers must sign the Delivery Order at the warehouse after loading is completed and are responsible for the blocking, bracing, securing and lashing of the material and must always strictly adhere to all applicable safety rules.



2. Delivery out by container

In addition to any specifically requested information, NKB must receive by no later than midday of the Working Day prior to the scheduled delivery of any containers, the following information:

- a. Transportation company
- b. Truck / Trailer plate number
- c. Driver's full name
- d. Driver ID
- e. Container number
- f. Container seal number

NKB will advise Customers on the completion of container loading/sealing. NKB will only accept appropriate container(s) (e.g. suitable type/payload and, undamaged).

In addition to any specifically requested information, NKB must be advised by no later than midday of the Working Day prior to the scheduled collection of any loaded container, the following information:

- a. Transportation company
- b. Truck/trailer plate number
- c. Driver's full name
- d. Driver ID

Truck drivers must sign in at the main gate or warehouse office for identification in accordance with the above requested information. Truck drivers will be directed to the relevant warehouse for delivery/collection of containers where the unloading/loading process shall be managed in sequential order of arrival until all scheduled vehicles are completed. Truck drivers must sign the Delivery Order at the warehouse when picking up the laden container and must always strictly adhere to all applicable safety rules.

3. Delivery out by breakbulk vessel and/or barge

NKB must receive the vessel/barge nomination for loading at LME warehouse's approved and nominated loading berth(s) for acceptance by no later than 15 (fifteen) Working Days prior to the proposed laycan. The nominated Agent must give notices to NKB and update the estimated time of arrival of the vessel 72, 48/, and 24 hours before arrival for berthing.

C. RATES AND CHARGES

1. LME Storage Rent per Metric Ton

Rates as published on the LME website and amended from time to time.

2. FOT Delivery Out Charges per Metric Ton

FOT Rates as published on the LME website and amended from time to time.

FOT (Free on Truck): covers loading from the LME warehouse on to trucks provided by the Customer to the LME warehouse, excluding documentation, blocking, bracing, lashing, securing, dunnage.



3. Other Delivery Out Charges per Metric Ton: (Effective 01 March 2026)

Location	Currency	Free Alongside	Free in Container
Singapore	SGD	Upon request	Upon request

The above delivery out charges covers the following:

- a. Free Alongside: Cost of transferring metal from an LME warehouse (INW) up to unloading from the truck at quayside of an LME approved and NKB nominated loading berth, excluding all customs formalities, documentation, charges from port authority, shipowners' and/or shipbrokers and other added services.
- b. Free in Container: delivery out from an LME warehouse (INW) and loading into a container, excluding all customs formalities, documentation, blocking, bracing, lashing, securing, dunnage, container 'loading off, loading on' from/to trailer, if applicable and other added services. The cost of transportation of such containers to and from the warehouse's nominated facility are for the metal owner's account.

Miscellaneous charges:

	Fee	Per
Customs Clearance	USD 150	Declaration
Container-wise Packing List	USD 150	Issuance
Individual piece/bundle-wise Packing List	USD 150	Container / Lot
Type 2 Russian Warrant - piece/bundle-wise Packing List	USD 150	Container / Lot
Type 1 Russian Warrant - piece/bundle-wise Packing List	USD 200	Container / Lot
Type 1 Russian Warrant – Marking Warrant ID on Russian Warrant (mt)	USD 10	MT
Unconditional Release Confirmation	USD 150	Issuance
Conditional Release Confirmation	USD 200	Issuance
Final Release Confirmation	USD 200	Issuance
Non-Negotiable Holding Certificate	USD 200	Issuance
LME eCOA Registration Fee	USD 10	Warrant / Lot
Reweighting of the load-out Bagged Nickel	USD 100	Transport Unit

4. Procedures Specific to Metal Re-warranting and Applicable Charges for Metal Re-warranting and Slot Re-scheduling (Effective 01 April 2026)

NKB is not obliged to agree to re-warrant any metal. Where at its sole discretion, NKB permits the re-warranting of metal, the procedures and charges below will apply.



In addition to the charges below, NKB may levy additional charges to the extent any Warrant holder would have otherwise benefited from reduced rent under Queue Based Rent Capping (QBRC) mechanism. The warrant holder will be responsible for payment of all outstanding rental charges on the basis that no reduced or zero rent entitlement applied on any given day up to and including the re-warranting date.

	Where load out slots are already scheduled *	Subject to Minimum transaction fee of:
All Metals	USD 10 per ton	USD 250

** excludes any cost of re-bundling/re-strapping/re-bagging/redrumming as per LME requirement.*

Currency	Slot Re- scheduling
USD	100 per transport unit

rescheduling of load out slots request received before 13:00 hours on a business day prior to scheduled collection

A "unit" is an individual transportation unit which is requested to be rescheduled (i.e. a truck, a railcar, a container, etc.).

Currency	No Show / Missed Scheduled Load Fee
USD	250 per transport unit

Charges for any other delivery, services and/or documentation shall be invoiced by NKB separately at rates to be agreed or on a 'at-cost-basis'.